

Committee:	Date:
Local Government Pensions Board	4 February 2020
Subject: The City of London: Local Government Pension Scheme – Revision to the Risk Register	Public
Report of: The Chamberlain	For Decision
Report author: Matt Mott – Chamberlain’s Department	

Summary

To comply with current requirements of the Corporation the current Local Government Pension Scheme Risk Register is required to be converted to the new corporate format.

Independently of the above requirement the Pension Board at their meeting on 7 October 2019 requested the Risk Register should be included separately at each meeting as a standing agenda item to be updated/reviewed at each meeting.

When reviewing the risks the Board should be aware that generic risks are also included in the City of London Police Pension Scheme Pension Board risk register. The risks are CHB LGPS 03 Legislative Compliances, 04 Pension Scheme Administration, 05 Fraud and 07 Cyber security.

Attached at Appendix A(i) is the revised draft Risk Register, with the original Risk Register at Appendix A(ii) and the Risk Matrix at Appendix A (iii).

Recommendation

Members are asked to:

- review the existing risks and actions present on the Police Pension Board’s Risk Register, and confirm that appropriate control measures are in place; and
- confirm that there are no further risks relating to the pension administration overseen by the Police Pension Board

Appendices:

Appendix A (i)– Revised Risk Register
Appendix A (ii) – Original Risk Register
Appendix A (iii) - Risk Matrix

Contact:

Matt Mott
Telephone: 020 7332 1133
Email: graham.newman@cityoflondon.gov.uk